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Security Council

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Security Council Committee established pursuant to resolution 1737 (2006)

Note verbale dated 11 April 2011 from the Permanent Mission of Greece to the United Nations addressed to the Chair of the Committee

The Permanent Mission of Greece to the United Nations presents its compliments to the Chair of the Security Council Committee established pursuant to resolution 1737 (2006) and has the honour to transmit herewith the report on the measures taken by Greece to implement effectively the relevant provisions of Security Council resolution 1929 (2010) (see annex).

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Annex to the note verbale dated 11 April 2011 from the Permanent Mission of Greece to the United Nations addressed to the Chair of the Committee

Report of Greece on the implementation of Security Council resolution 1929 (2010)

Greece has the honour to inform the Security Council of the following steps taken with a view to implementing effectively the provisions of paragraph 31 of Security Council resolution 1929 (2010).

According to article 1, paragraph 1, of National Law 92/1967, Security Council resolutions involving the total or partial discontinuance of financial relations with a certain country are implemented in accordance with Article 41 of the Charter of the United Nations and are mandatory for the Organization's Member States. This National Law is in accordance with Article 25 of the Charter, applicable under presidential decrees rendered upon a proposal of the Minister for Foreign Affairs and the competent Minister responsible for the implementation of sanctions.

Furthermore, article 2, paragraph 1, of the same law provides for penal sanctions (imprisonment of up to five years, a monetary fine or both) for the violators of such presidential decrees.

With reference to resolution 1929 (2010), it should be noted that, in the application of article 1, paragraph 3, of National Law 92/1967, the related ministerial decision (Government Gazette A 131/2010, 05.08.2010) has been issued. The draft presidential decree includes the provisions covering the implementation of paragraphs 21 to 24 of resolution 1929 (2010) and relevant extensions of the measures imposed by paragraphs 8 to 12 of resolution 1803 (2008), paragraphs 6 to 7 of resolution 1747 (2007) and paragraphs 3 to 7, 9 to 15 and 17 of resolution 1737 (2006).

With regard to the restrictive measures concerning the freezing of funds and economic resources (articles 18 to 20 of resolution 1874 (2009)) the relevant European Union Council Decision 2010/413 is fully implemented in Greece and applies to the freezing of funds and economic measures, as well as further measures to restrict transactions executed by the financial institutions with certain Iranian banks and their subsidiaries, branches and other financial entities included in the relevant European Union decisions' annexes. The National Bank of Greece has already issued the appropriate circulars for the full implementation of resolution 1929 (2010) by all Greek banks and financial institutions.

The European Union's framework on restrictive measures in force is a comprehensive legislative base. In the case of resolution 1929 (2010), European Union Council Regulation No. 961/2010 imposing additional restrictions concerning arms embargo, export controls and funds freezing is fully implemented in Greece. Additionally, Council Decision 2010/413/CFSP, as amended by Council Decision 2010/644/CFSP, updates all restrictive measures against Iran and is also fully implemented throughout the European Union territory.